

news release

The Annual General Meeting and the Extraordinary General Meeting of shareholders of ArcelorMittal held today in Luxembourg approved all resolutions on their respective agendas by a large majority.

Luxembourg, 8 May 2012 – 1 021 492 703 shares, or 65,44% of the Company's share capital, were present or represented at the general meetings. The results of the votes will be posted shortly on www.arcelormittal.com under "Investors > Equity Investors > Shareholders' meetings > Annual General Meeting – 8 May 2012" where the full documentation regarding to the general meetings is available.

The shareholders elected Mr. Tye Burt, President and Chief Executive Officer of Kinross Gold Corporation, a Toronto and New York Stock Exchange listed gold mining company, as a new independent director of ArcelorMittal, and re-elected Mr. Wilbur L. Ross and Mr. Narayanan Vaghul as independent directors for a term of three years each. In addition, the shareholders approved grants under the Restricted Share Unit Plan and the Performance Share Unit Plan in relation to 2012. The shareholders also approved a number of changes to the Articles of Association, mainly to bring them in line with recent important legal developments in Luxembourg, including the EU Shareholders' Rights Directive. Finally, the shareholders approved an increase in the Company's authorised share capital by an amount equal to 10% of its current issued share capital.

About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in more than 60 countries.

ArcelorMittal is the leader in all major global carbon steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology. The Group also has a world class mining business with a global portfolio of over 20 mines in operation and development, and is the world's 4th largest iron ore producer. With operations in over 22 countries spanning four continents, the Company covers all of the key industrial markets, from emerging to mature, and has outstanding distribution networks.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment. It takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change. ArcelorMittal is a member of the FTSE4Good Index and the Dow Jones Sustainability World Index.

In 2011, ArcelorMittal had revenues of \$94.0 billion and crude steel production of 91.9 million tonnes, representing approximately 6 per cent of world steel output. The Group's mining operations produced 54 million tonnes of iron ore and 8 million tonnes of metallurgical coal.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal visit: www.arcelormittal.com

| | |
|--|-------------------|
| Contact information ArcelorMittal Investor Relations | |
| Europe | + 352 4792 2484 |
| Americas | + 1 312 899 3569 |
| Retail | + 44 203 214 3198 |
| SRI | + 44 207 543 1128 |
| Bonds/Credit | + 33 171 92 10 26 |
| Contact information ArcelorMittal Corporate Communications | |
| E-mail: press@arcelormittal.com | |
| Phone: +352 4792 5000 | |
| ArcelorMittal Corporate Communications | |
| Giles Read (Head of Media Relations) | + 44 20 3214 2845 |
| Lynn Robbroeckx | + 44 20 3214 2991 |
| Tobin Postma | + 44 20 3214 2412 |
| United Kingdom | |
| <i>Maitland Consultancy:</i> | |
| <i>Rebecca Mitchell / Martin Leeburn</i> | + 44 20 7379 5151 |
| France | |
| <i>Image 7</i> | |
| <i>Sylvie Dumaine / Anne-Charlotte Creach</i> | + 33 1 5370 7470 |